



News Release

SPYKER ISSUES CLARIFICATION ON SAAB FUNDING

ZEEWOLDE, The Netherlands (2 February, 2010) – Spyker yesterday provided details on how it intends to fund the USD1 billion required to return Saab to profitability. Following incorrect reports in the media, Spyker hereby clarifies again that the funding for this USD1 billion is in place, as follows:

- \$326M redeemable preference shares to be issued by Saab to GM
- \$556M EIB loan (securing this loan is a condition of the acquisition of Saab)
- \$200M estimated cash at bank at time of Closing

With the EIB loan, which is still to be granted, Saab's funding is secured and no share issues will be required, provided the developments at Saab will be in line with the Saab Business Plan

-Ends-

Note for the media, not for publication

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