



**Press release**

**SPYKER PAYS SECOND AND FINAL INSTALMENT OF SAAB'S PURCHASE PRICE TO GM EARLY**

**Zeewolde, the Netherlands, 5 July 2010 – Spyker Cars N.V. ("Spyker"), manufacturer of premium automobiles under the Saab and Spyker brands, today confirmed it has paid the second and final instalment of the purchase price for Saab Automobile AB ("Saab") to General Motors ("GM").**

This USD 24 million payment to GM (plus interest) was due on 15 July 2010, but Spyker opted to pay almost two weeks early.

The payment has been funded from internal group sources and without any increase in external debt and no share issue causing dilution of existing shareholders. This internal funding became available following the closing of the acquisition of Saab Great Britain Limited by Spyker on 31 May 2010.

Victor Muller, CEO of Spyker Cars N.V. says: "The early payment of the second and last instalment underlines our desire to finalize the transaction with GM as soon as it was possible, enabling management to fully focus on the future of the group and the realization of Saab's business plan".

- Ends -

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