

BIOGRAPHIES MR. HEEREMA AND MR. ROEPERS

Pieter H. Heerema (1951, male, Dutch)

Pieter Heerema is owner and President of the Heerema group of companies, mostly involved in design, engineering, fabrication, transport and installation of (marine) structures for offshore energy projects as well as for infrastructural projects worldwide.

Mr. Heerema has held and holds Board positions in various non-quoted companies of the Heerema Group as well as Geveke bv, Amsterdam. He holds a bachelor's degree in business administration from Nijenrode Business School, the Netherlands and an MBA from Interfaculteit Bedrijfskunde (Delft/Rotterdam).

Through a special purpose investment vehicle Mr. Heerema has made available to Spyker Cars a convertible loan of US\$ 25 million, with a two year term and a conversion price of € 4 per share.

Alexander J. Roepers, (1959, male, American)

Alexander Roepers is the President and CIO of Atlantic Investment Management, Inc. ("Atlantic"), which he founded in 1988. Atlantic, a SEC Registered Investment Advisor with offices in New York and Tokyo, manages \$1.6 billion from institutional and high net worth investors and deploys a concentrated value approach to investing in the public markets. As a result of his work at Atlantic, Mr. Roepers has been an actively engaged shareholder of many publicly-traded industrial and consumer products and services companies around the world.

Prior to forming Atlantic, Mr. Roepers was Director of Corporate Development, involved in M&A activities, at the Thyssen-Bornemisza Group in New York from 1984 until 1988. From 1980 to 1982, he worked at Dover Corporation in New York.

Mr. Roepers has an MBA from Harvard Business School (1984) and holds a BBA degree from Nijenrode University, the Netherlands School of Business (1980).

Born and raised in The Hague, The Netherlands, Mr. Roepers has lived in New York City since 1984. He is married and has three children.